



BRIJESH CHOUDHARY & ASSOCIATES

CHARTERED ACCOUNTANTS

Near Dubrajpur Court, PO – Dubrajpur - 731123, Dist – Birbhum (WB)
e-mail: brijeshco@gmail.com; m: 94344 85244, 98300 82440

AUDITOR'S REPORT

SHREE RAMAKRISHNA B.T. COLLEGE
P.O- DARJEELING, DIST-DARJEELING, WEST BENGAL
FOR THE FINANCIAL YEAR ENDED 31.03.2020

Report on the Audit of the Financial Statements

We have audited the accompanying financial statement of **SHREE RAMAKRISHNA B. T. COLLEGE P.O. DARJEELING, WEST BENGAL**, which comprise the Balance Sheet as on 31.03.2020 with income & Expenditure Account and Receipts & payments Account for the year ended 31.03.2020 and summary of the explanatory information.

Managements responsibilities for the Financial Statements

These financial statements are the responsibilities of the management of the collage, with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the collage in accordance with the accounting principles generally accepted in India, including the accounting standard.

These responsibilities also include maintenance of adequate accounting records for safeguarding the assets and preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenances of the adequate internal control that were operating effectively for insuring the accuracy and completeness of the accounting record, relevant to the operation and preparation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

We have taken into account the generally accepted accounting principles, the accounting auditing standards and matters which are required to be included in the audit report under the appointment letter issued by the directorate of public instruction of West Bengal (DPI)

Our responsibilities are to express an opinion on this financial statement based on this audit, we conduct our audit in accordance with the auditing standard generally accepted in India. These Standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements An Audit involves performing procedures to obtain audit evidence about the amounts and is closures in the financial statements. The procedures Selected depend on the auditor's judgments, including assessment of the risks of the material misstatements of the financial statements, whether due to fraud or error. In making those risks assessments the auditor considers internal controls relevant to collage's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance. An audit also includes evaluating the appropriateness of



accounting policies used and the reasonableness of the accounting estimates made by the managements, as well as evaluating the overall presentation of the financial statements

Auditor's Reports

We have obtained all the information and explanations which is to the best of our knowledge and belief that the audit evidence we have obtained is sufficient and appropriately provided in the financial statements, Our responsibility is to express an opinions/suggestion and comments on these financial statements based on our audit which are as follows

- It is suggested to prepare books of accounts as per double entry system prescribed in accounting standards.
- It is suggested to prepare all the general ledgers, Trial balance, Loan Registers, Etc.
- It is suggested to prepare provision on taxes (Municipal Tax, Water Tax)
- Payments were made in cash or in bearer cheque. It is suggested that payments should be made in account payee cheque to the extent possible.
- Canteen rent Received irregularly, it is suggested to collect Canteen rent regularly including Rs 12,000/- for FY 2019-20
- College has liable to comply as per section 51 of CGST Act 2017.
- No TDS Deducted on Payment made to Contractor during the Financial Year 2019-20

Further to the above, we given in the annexure a statement on other matters relevant to audit.

For, BRIJESH CHOUDHARY & ASSOCIATES
Chartered Accountants
FRN :329364E

Brijesh Choudhary
Brijesh Choudhary
Proprietor
M. No. 067492



Date: 29th September, 2021
Place: Darjeeling
UDIN: 21067492AAAABV4896

Annxure to the Audit Report

The annxure referred in our report of the **SHREE RAMAKRISHAN B. T. COLLEGE** for the Year ended 31/03/2020. We report that

- 1) **COLLEGE INFORMATION** : The College was established w.e.f 13/11/1957. Prof. Dr. S. P. Shrestha is the principal of the institution.
- 2) **STREAM** : The College specializes in B. Ed.
- 3) **BASIS OF THE ACCOUNTING** : The books of accounts are prepared on historical cost convention and cash basis. Revenue income consisting of the students fees are recognized as and when the same is received and Revenue Expenditure are recorded as and when the cash outflow occurs.
- 4) **GOVERNMENT GRANT** : Grant government include pay packet, computer and furniture grant, fencing of college compound, etc. received during the year and those were utilized for the purpose for which grant were sanctioned (Fencing of college compound remain unutilized)
- 5) **STUDENT FEES** : Student Fees : Student fees consist of the Tuition fees, Development fees & other fees
- 6) **CAPITAL & REVENUE EXPENDITURE** : Capital Expenditure including purchase of Computers and furniture's and various revenue expenditure incurred by the college during the year has been properly verified by us
- 7) **ASSETS VERIFICATION** : Fixed Asset Stock registers, building registers has not been maintained by the college authorities and the institution had failed to provide the above documents to us at the time of audit
- 8) **CASH & BANK BALANCE**: Closing balance as per cash book and bank statement has been reconciled. We were unable to reconcile the physical cash balance due to incompleteness of cash book as on the date of Audit. Therefore, we are not in a position to comment on the cash balance held by the institution.
- 9) **DEPRECIATION** : Depreciation on the Fixed Asset is being regularly provided on WDV basis. The rate of Depreciation was considered during the year as per last rate and the same are mostly as per conventional rate
- 10) **PROCUREMENTS POLICY** : The Procurement policy of the College needs to be strengthened. A proper System like requirement analysis, quotations, purchases order and quality check should be implemented. Further, proper records for all purchases should be maintained in a systematic manner



GOVERNMENT OF WEST BENGAL
Education Directorate

AUDIT REPORT 2019-2020

1 Name of the Institution - **SHREE RAMAKRISHNA B. T. COLLEGE**
Darjeeling

2 (a) Status of the College B-ED Collage

3 (b) Boy's or Girl's College Co-Education

4 Roll Strengts of Students 100 Nos of Student

5 Total Studente Studentship

Semester I-II / Year 1	50
Semester III-IV / Year 2	50

Total 100.00

6 Courses & Subjects taught in colleges --- Annexed

7 No of Teaching Staff (inc. full time & part time) Annexed

8 No of Non-Teaching Staff (inc. full time & part time) Annexed

9 STATEMENT OF FEES COLLECTED DURING THE YEAR Annexed

10 Cash in hand as on the date of signing of the audit report As per Balance Sheet

11 Cash at Bank as on the date of the signing of the audit report Annexed

BRIJESH CHOUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-329364E

Brijesh Choudhary
Proprietor

SHREE RAMAKRISHNA B. T. COLLEGE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31/03/2020

Receipts	Amount	Payments	Amount
To, Opening		By, Travelling Expenses	129,163.00
Cash in Hand	352.00	By, Postage Expenses	2,799.00
Bank of Baroda	18,212.00	By, Miscessenous Expenses	165,970.00
State Bank of India	58,052.66	By, Refreshment Account	42,076.00
Canara Bank	167,187.61	By, Printing & Stationary	287,747.00
State Bank of India (RUSHA)	10,161,108.35	By, Vechile Maintenance Account	22,630.00
		By, Car Running Exp.	116,403.00
To, Canteen Rent	10,000.00	By, Repair & Maintenance	981,433.00
To, Hostel Fees	246,000.00	By, Electricity Exp.	312,442.00
To, Exam Fees	139,800.00	By, Repair Generator	31,400.00
To, Pay Packet Grant	14,677,823.00	By, Fixed Assets	8,654,836.00
To, Arrear Salary	540,476.00	By, News Paper	7,565.00
To, College Fees	4,399,250.00	By, Exam. Fees	108,695.00
To, FD Matured	1,237,663.00	By, Part Time Allowance	477,338.00
To, Online Admission	77,604.00	By, Telephone Expenses	37,126.00
To, Migration Fees	25,000.00	By, Car Hiring	5,400.00
To, House Rent	40,500.00	By, Repair of Hostel & Office	272,144.00
To, Loan from Mr. Shrestha	400,000.00	By, Advertisement	20,501.00
		By, Account fees	19,000.00
		By, Computer Repair	4,505.00
		By, Colleger Maintenance	75,363.00
		By, Petrol Fuel	3,000.00
		By, Vacum Cleaner	69,965.00
		By, Generator Battery	9,700.00
		By, Lodging	6,538.00
		By, UC Expenses	46,000.00
		By, Vetting Charges	60,000.00
		By, Bank Charges	5,077.40
		By, Registration Fees	25,000.00
		By, Website Expenses	78,470.00
		By, Salary	12,623,428.00
		By, P. Tax	47,400.00
		By, Income Tax (TDS)	699,611.00
		By, GPF	801,150.00
		By, LIC	592,024.00
		By, FD	2,400,000.00
		By, Biometric	18,200.00
		By, Audit Fees	21,464.00
		By, Closing	
		Cash in Hand	291,980.00
		Bank of Baroda	7,615.00
		State Bank of India	12,492.66
		Canara Bank	4,049.21
		State Bank of India (RUSA)	2,601,328.35
	32,199,028.62		32,199,028.62

SHRIJESH CHOUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-329364E

Proprietor

J. P. Shrestha
Dr S. P. Shrestha 29/09/2021
Principal

Shree Ramakrishna B. T. College
Darjeeling
Mobile No. 9332013664

SHREE RAMAKRISHNA B. T. COLLEGE
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR 2019-20

EXPENDITURE	Amount	INCOME	Amount
To, Travelling Expenses	129,163.00	By, Canteen Rent	10,000.00
To, Postage Expenses	2,799.00	By, Hostel Fees	246,000.00
To, Miscellaneous Expenses	165,970.00	By, Exam Fees	139,800.00
To, Refreshment Account	42,076.00	By, Pay Packet Grant	14,677,823.00
To, Printing & Stationary	287,747.00	By, Arrear Salary	540,476.00
To, Vehicle Maintenance Account	22,630.00	By, College Fees	4,399,250.00
To, Car Running Exp.	116,403.00	By, FD Interest	37,663.00
To, Repair & Maintenance	981,433.00	By, Online Admission	77,604.00
To, Electricity Exp.	312,442.00	By, Migration Fees	25,000.00
To, Repair Generator	31,400.00	By, House Rent	40,500.00
To, News Paper	7,565.00		
To, Exam. Fees	108,695.00		
To, Part Time Allowance	477,338.00		
To, Telephone Expenses	37,126.00		
To, Car Hiring	5,400.00		
To, Advertisement	20,501.00		
To, Account fees	19,000.00		
To, Computer Repair	4,505.00		
To, Colleger Maintenance	75,363.00		
To, Petrol Fuel	3,000.00		
To, Lodging	6,538.00		
To, UC Expenses	46,000.00		
To, Vetting Charges	60,000.00		
To, Bank Charges	5,077.40		
To, Registration Fees	25,000.00		
To, Website Expenses	78,470.00		
To, Salary	12,703,428.00		
To, P. Tax	47,400.00		
To, Income Tax (TDS)	699,611.00		
To, GPF	801,150.00		
To, LIC	592,024.00		
To, Audit Fees	29,464.00		
To, Depreciation	1396556.67		
To, Excess of Income over Expenditure	852,840.93		
	20,194,116.00		20,194,116.00

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 RN-329364E

Ranjit Choudhary
 Proprietor

S.P. Shrestha
 29/09/2021

Dr. S.P. Shrestha
 Principal
 Shree Ramakrishna B.T. College
 Darjeeling
 Mobile No: 9832012664